

[PG: Solid background references that will embed the research in NM. Next step is to assemble resources that outline how other states, countries generate more revenues for the work of state government. What can we learn and replicate from these other approaches. Is this clear?]

TAX Reimagining/Retake Transformation Group Initial Research Inventory/

New Mexico & Misc. (Rich, Terry) (WIP)

Introduction/overview: this is a brief outline of some sources relevant to NM law on taxation. Knowing what is: the history, the statutes, the players--is a needed reference at some point to see where we might go with this. Still grappling with it; no analysis.

1. First things:

A generic overview of taxes: history; comparative world-wide; introduction to concepts.

<https://ourworldindata.org/taxation>

- Definitions:

Excise tax: <https://www.investopedia.com/terms/e/excisetax.asp>

Marginal tax: <https://www.investopedia.com/terms/m/marginaltaxrate.asp>

2. New Mexico

- All taxes: <http://www.tax.newmexico.gov/statutes-with-regulations.aspx>

Regulations addressing all taxes: <http://www.srca.nm.gov/nmac-home/nmac-titles/title-3-taxation/>

- Personal income taxes:

<https://s3.amazonaws.com/realFile34821a95-73ca-43e7-b06d-fad20f5183fd/856ebf4b-3814-49dd-8631-eb579d6a42b?response-content-disposition=filename%3D%22Personal+Income+Tax.pdf%22&response-content-type=application%2Fpdf&AWSAccessKeyId=AKIAJBI25DHBYGD7I7TA&Sig>

Regulations addressing personal income taxes:

<http://www.srca.nm.gov/chapter-3-personal-income-taxes/>

- NM Personal income tax brackets 2019: <https://www.tax-brackets.org/newmexicotaxtable>

- Resource on NM taxes, including history of rates:

<http://www.tax.newmexico.gov/news-alerts.aspx>

From Wikipedia with many references to follow-up on:

https://en.wikipedia.org/wiki/Taxation_in_New_Mexico

Question: can we find or develop a "tax map" of NM that gives all the taxes per county? (see Tax & Rev.; Voices)

What is the power of NM to tax out of state corporations?

3. **NM Legislature:**

- House Taxation and Revenue (standing) Committee:

https://www.nmlegis.gov/Committee/Standing_Committee?CommitteeCode=HTRC

- Senate Finance (standing) Committee:

https://www.nmlegis.gov/Committee/Standing_Committee?CommitteeCode=SFC

4. **Final stuff**, outside of the topic of NM, random resources; misc.:

<https://itep.org/category/reports/>

<https://www.taxpolicycenter.org/briefing-book/how-do-us-taxes-compare-internationally>

<https://www.investopedia.com/taxes/countries-highest-income-taxes/>

Can we find someone to review our final product (way down the line) for soundness?

Tax avoidance: The hidden wealth of nations (about tax avoidance) by Zuckman

Gain an understanding of all NM sources of revenue; permanent funds

<https://www.cbpp.org/about/mission-history>

<https://rooseveltinstitute.org/>