



# new energy economy

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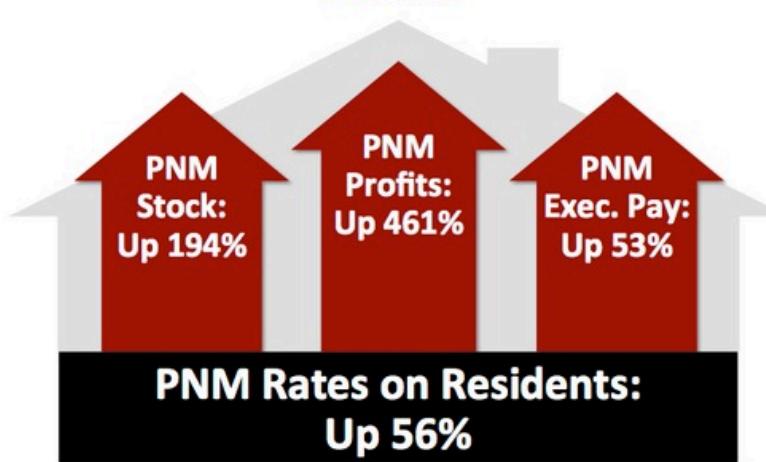
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## PNM Rate Case

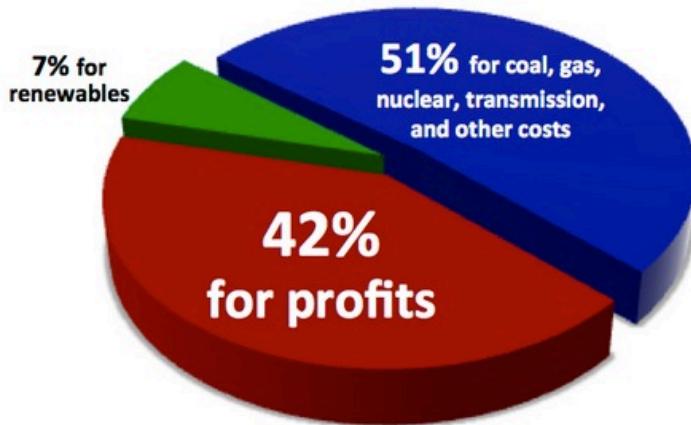
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#### **PNM Rate Increases Drive Corporate Gain 2008-2014**



#### **How PNM Has Used Its Rate Increases on NM Residents and Businesses (2008-14)**



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[Click here](#) to read New Energy Economy's May 23, 2016 Brief-In-Chief as part of their rate case.

[PNM'S Next Big Rate Hike](#)

Last December, the PRC gave PNM a green light for more coal and more nuclear even though solar and wind energy are readily available, cheaper, better for our health and the environment, and create local family-supporting jobs.

Now, PNM wants another rubber stamp from the PRC for a \$123.5 million rate hike. A few key facts:

1. **More expensive power.** Rates for residents would increase another 15.83% on top of the 57% increase in residential rates since 2008.
2. **Steep mandatory fixed fees.** Monthly fees that PNM customers have to pay regardless of electricity usage would increase by 163%. They'd be higher than any of PNM's utility peers' fixed charges in the region.
3. **More coal.** PNM bill-payers would be locked into paying over *a half billion dollars* for coal for the Four Corners Power Plant for the next 15 years. We'd have to pay every penny even if the plant were transitioned sooner to cleaner sources.
4. **More nuclear.** PNM customers would pay for more out-of-state nuclear power for 30 years without knowing if other options would be cheaper. PNM did not compare the nuclear costs against *any* other energy alternatives.
5. **Executive pay.** The top five executives at PNM make \$9 million per year. The average Navajo household living with the pollution from PNM's coal operations survives on \$7,200 per year.

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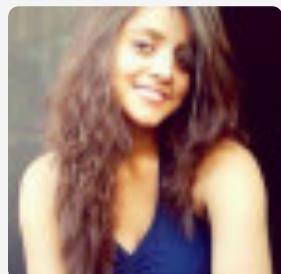
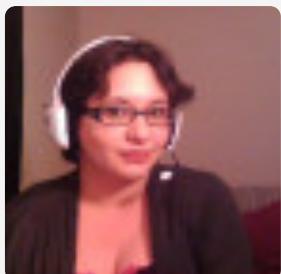
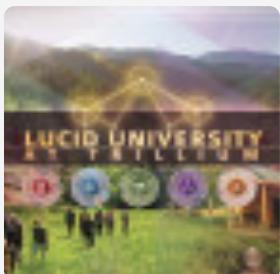
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